

How does Peacham School District fund its education?

Peacham Education Fund sources - FY24

TOTAL			
RESIDENTS	\$ 885,016	39%	<i>ONLY 39% of Education Needs are paid by RESIDENTS</i>
NON-RESIDENTS	\$ 1,143,635	50%	
GEN EDUCATION FUND	\$ 255,754	11%	
	<u>\$ 2,284,405</u>		61% of Education Needs are paid by NON Residents

RESIDENT Homestead Demographics

INCOME GROUPING	Peacham		
Less than \$47,000	35	13%	Pay ONLY a flat 2.0% of their Income
Greater than \$47K, Less than \$90K	148	57%	Pay the FY24 Income Sensitive rate of 2.59% on their Income
Greater than \$90K, Less than \$137k	23	9%	Pay a combination of Income Sensitive rate & Homestead Tax Rate
Greater than \$137K	55	21%	Pay the Full Homestead Tax Rate of: \$1.66 or \$1,660 per \$100,000 of Housesite Value
Total	<u><u>261</u></u>		<i>70% of Peacham Residents pay Either 2.0% or 3.07% of their Income for Property Taxes</i>

2.00%

3.07%

\$1.86

PEACHAM	Homestead Income					
Homestead Value	\$ 35,000	\$ 47,000	\$ 60,000	\$ 90,000	\$ 120,000	\$ 137,001
\$ 50,000	\$ 700	\$ 940	\$ 1,844	\$ 2,766	\$ 3,688	\$ 930
\$ 100,000	\$ 700	\$ 940	\$ 1,844	\$ 2,766	\$ 3,688	\$ 1,860
\$ 150,000	\$ 700	\$ 940	\$ 1,844	\$ 2,766	\$ 3,688	\$ 2,791
\$ 200,000	\$ 700	\$ 940	\$ 1,844	\$ 2,766	\$ 3,688	\$ 3,721
\$ 225,000	\$ 700	\$ 940	\$ 1,844	\$ 2,766	\$ 3,688	\$ 4,186
\$ 250,000	\$ 700	\$ 940	\$ 1,844	\$ 2,766	\$ 4,153	\$ 4,651
\$ 300,000	\$ 700	\$ 940	\$ 1,844	\$ 2,766	\$ 5,083	\$ 5,581
\$ 350,000	\$ 700	\$ 940	\$ 1,844	\$ 2,766	\$ 6,013	\$ 6,512
\$ 400,000	\$ 700	\$ 940	\$ 1,844	\$ 2,766	\$ 6,944	\$ 7,442
\$ 450,000	\$ 1,630	\$ 1,870	\$ 2,774	\$ 3,696	\$ 7,874	\$ 8,372
\$ 500,000	\$ 2,560	\$ 2,800	\$ 3,704	\$ 4,626	\$ 8,804	\$ 9,302
\$ 550,000	\$ 3,491	\$ 3,731	\$ 4,635	\$ 5,557	\$ 9,734	\$ 10,233
\$ 600,000	\$ 4,421	\$ 4,661	\$ 5,565	\$ 6,487	\$ 10,665	\$ 11,163

\$1.86



70% of Peacham Residents pay Either 2.0% or 3.15% of their Income for Property Tax

**Peacham School District
Three year tax comparison**

<i>General Fund</i>	FY23 BUDGET	FY24 BUDGET	FY25 BUDGET
Total Expenditures	2,108,382	2,292,405	2,612,594
less all other Revenues	(87,741)	(89,741)	(82,500)
= Total Education Spending	2,020,641	2,202,664	2,530,094
Equalized Pupils / LTW ADM Pupils (1)	100.12	96.62	159.86
Education Spending per Pupil	20,182	22,797	15,827
<i>Excess Spending Threshold</i>	19,977	22,204	TBD
Residential Homestead Property Yield	13,314	15,479	9,452
Equalized (Pre-CLA) Homestead Tax Rate	\$ 1.52	\$ 1.47	\$ 1.67
Sec. 7 of Act 127 - 5% Cap	N/A	N/A	1.55
Residential Homestead Income Yield	15,948	17,600	10,300
Equalized (Pre-CLA) Income Tax Rate	\$ 1.27	\$ 1.30	\$ 1.54
Common Level of Appraisal (CLA)	95.83%	88.53%	83.12%
Homestead Residential Tax Rate	\$ 1.58	\$ 1.66	\$ 1.86
Tax Increase/(decrease)	(0.14)	0.08	0.20
% Tax Increase/(decrease)	-8%	5%	12%
Income Sensitive Tax Rate	2.53%	2.59%	3.07%
Equalized (Pre-CLA) Non Residential Rate	1.48	1.39	1.44
Non Residential Tax Rate	\$ 1.55	\$ 1.57	\$ 1.73
Increase (Decrease) in Education Spending	(8,772)	182,023	327,430
1 cent on Tax Rate =	12,774	13,240	13,599

Peacham Tax Impact Year over Year

January 3, 2024	FY23 Budget	FY24 Budget	FY25	Tax
	FINAL ACTUAL	FINAL ACTUAL	Proposed	Change
Education spending	2,020,641	2,202,664	2,530,094	0.07
Equalized / LTW ADM pupils	100.12	96.62	159.86	-0.18
CLA	95.83%	88.53%	83.12%	0.03
Excess spending Threshold	19,977	22,204	TBD	
Property Yield (set by Legislature)	\$13,314	\$15,479	\$9,452	0.28
Homestead tax rate	\$1.00	\$1.00	\$1.00	
Amount per pupil	\$20,182	\$22,797	\$15,827	
Penalty Amt per Pupil	\$0	\$0	\$0	
Equalized Pre-CLA Homestead Tax Rate	\$1.52	\$1.47	\$1.67	\$0.20
Sec. 7 of Act 127 - 5% Pre-CLA Cap	<i>N/A</i>	<i>N/A</i>	\$1.55	\$0.07
Penalty	\$0.0000	\$0.0000	\$0.0000	
Homestead Tax Rate	\$1.58	\$1.66	\$2.01	\$0.35
Homestead Tax Rate -Sec. 7 ACT 127	<i>N/A</i>	<i>N/A</i>	\$1.86	\$0.20
Income Yield (set by Legislature)	\$15,948	\$17,600	\$10,300	
Income Sensitive Tax Rate	2.53%	2.59%	3.07%	0.48%
Equalized (Pre-CLA) Non Residential Rate	1.48	1.39	1.44	0.06
Non Residential Tax Rate	\$1.55	\$1.57	\$1.73	\$0.17

Peacham

Estimated Tax Rates Calculation	<u>PROPOSED</u>		<u>FINAL</u>		<u>FINAL</u>		
	<u>FY25 BUDGET</u>		<u>FY24 BUDGET</u>		<u>FY23 BUDGET</u>		
Budgeted Expenditures	1	\$2,612,594		\$2,292,405		\$2,108,382	
Less: Local Revenues	2	(82,500)		(89,741)		(87,741)	
Net Education Fund Spending	3	2,530,094		2,202,664		2,020,641	
Equalized Pupils / LTW ADM Pupils (1)	4	159.86		96.62		100.12	
Education spending per pupil		15,827	Line 3 / Line 4	22,797		20,182	
Excess Spending Threshold per pupil		TBD		22,204		19,977	
Per pupil amount above threshold		0		0		205	
Education spending per pupil w/ Penalty	5	15,827		22,797		20,387	
Education spending per pupil (NO PENALTY)		15,827		22,797		20,182	
Property Yield (2)	6	9,452	Initial amount for bas	15,479		13,314	
Income Yield (2)	7	10,300		17,600		15,948	
Equalized (Pre-CLA) Homestead Tax Rate	8	167.45%	Line 5 / Line 6	147.28%		151.59%	
Sec. 7 of Act 127 - 5% Cap		154.64%					
Equalized (Pre-CLA) Income Tax Rate	9	153.66%	Line 5 / Line 7	129.53%		126.55%	
Statewide Residential Property Tax Rates (2)	10	\$1.000		\$1.000		\$1.000	
District Property spending adjustment factor		154.64%	Line 7 calculation	147.28%		151.59%	
Equalized (Pre-CLA) Homestead Tax Rate	11	\$1.55	Line 8 x Line 7	\$1.47		\$1.52	
Common Level of appraisal adjustment (3)		83.12%		88.53%		95.83%	
Homestead Residential Tax Rate		\$1.86	Line 11 / CLA	\$1.66		\$1.58	
Change from Prior Year Actual Tax Rate		\$0.20		\$1.66		-\$0.14	
Income Sensitive Tax Rate	12	3.07%	Line 9 x 2/100	2.59%		2.53%	
Equalized (Pre-CLA) Non Residential Rate (2)		\$1.442		\$1.386		\$1.482	
Common Level of appraisal adjustment		83.12%		88.53%		95.83%	
Non Residential Tax Rate		\$1.73		\$1.57		\$1.55	
Notes:							
(1) AOE Pupil Counts have dramatically changed and cannot be compared between FY24 & FY25. As a result the cost per pupil calculation can NOT be compared							
(2) Amounts are based on the suggested amounts of the Governor to the Legislature on Dec 1, 2023 and are subject to final approval or change by the 2024 Legislative session.							
(3) Common level of appraisal percentage is calculated by VT Department of Taxes, Division of Property Valuation and Review and CLA figure received January 2, 2024							
<u>Property Taxes Based on Home Value</u>							
Property Value		\$ 100,000	\$ 150,000	\$ 100,000	\$ 150,000	\$ 100,000	\$ 150,000
Grand List @ 1%		\$ 1,000	\$ 1,500	\$ 1,000	\$ 1,500	\$ 1,000	\$ 1,500
Residential Tax Rate (See Estimated Tax Calculation)		\$ 1.86	\$ 1.86	\$ 1.66	\$ 1.66	\$ 1.58	\$ 1.58
Estimated Residential Education Property Tax		\$ 1,860.47	\$ 2,790.70	\$ 1,663.60	\$ 2,495.39	\$ 1,581.82	\$ 2,372.74
Increase (Decrease) in taxes from prior year		\$ 196.87	\$ 295.31	\$ 1,663.60	\$ 2,495.39	\$ (142.05)	\$ (213.07)
Percent Change from prior year		11.83%	11.83%	105.17%	105.17%	-8.24%	-8.24%
<u>Property Taxes Based on Household Income</u>							
Household Income		\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Income Sensitivity Rate		3.07%	3.07%	2.59%	2.59%	2.53%	2.53%
Maximum Residential Education Property Tax		\$ 1,536.60	\$ 1,536.60	\$ 1,295.29	\$ 1,295.29	\$ 1,265.50	\$ 1,265.50
Increase (Decrease) in taxes from prior year		\$ 241.30	\$ 241.30	\$ 29.79	\$ 29.79	\$ (202.57)	\$ (202.57)
Percent Change from prior year		18.63%	18.63%	2.35%	2.35%	-13.80%	-13.80%

**Peacham School District
Budget
Revenue**

General Fund

	Budget FY23	Actual FY23	Budget FY24	Budget FY25	Increase/ (Decrease)
Local					
1300 Tuition (pre-k or K-6)	0	18,900	0	0	0
1510 Interest Income	6,000	8,471	8,000	22,500	14,500
1700 Student fees	0	0	0	0	0
1900 Donations & refunds	0	695	0	0	0
1900 Fund Balance OR Reserve	0	0	0	60,000	60,000
Total Local Revenue	6,000	28,067	8,000	82,500	74,500
State					
3110 Education Fund Payments	#REF!	2,020,641	#REF!	2,530,094	#REF!
3114 On Behalf Voc Ed	#REF!	0	#REF!	0	#REF!
Total Education Spending	#REF!	2,020,641	#REF!	2,530,094	#REF!
3145 Small Schools Grant	81,741	81,741	81,741	0	(81,741)
Total State Revenue	#REF!	2,102,382	#REF!	2,530,094	#REF!
Federal					
4592 CRF-LEA Grant via CCSU	0	0	0	0	0
1900 ESER II Subgrant via CCSU	0	0	0	0	0
5900 E-Rate	0	0	0	0	0
Total Federal Revenue	0	0	0	0	0
Other					
5200 Transfer from Capital Reserve	0	0	0	0	0
5482 Medicaid Grant	0	0	0	0	0
5483 EPSDT Funds	0	0	0	0	0
5990 Prior Year Adjustment	0	0	0	0	0
GENERAL FUND TOTALS	2,108,382	2,130,449	2,292,405	2,612,594	320,189

PEACHAM SCHOOL DISTRICT BUDGET
DETAIL OF FUNCTION

Regular Ed Instruction PRE K		Function 1101-01				
For Fiscal Year:		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	90,901	98,256	103,450	87,148	(16,302)
200	Benefits	21,495	29,573	24,668	34,738	10,070
300	Professional Services	500	0	500	0	(500)
400	Property Services	0	0	0	0	0
500	Other Services - Prek Tuition	6,000	0	6,000	0	(6,000)
600	Supplies	1,250	1,358	1,250	1,250	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		120,146	129,186	135,868	123,136	(12,732)

Regular Ed Instruction		Function 1101-11				
For Fiscal Year:		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	362,932	338,829	377,214	394,251	17,037
200	Benefits	120,409	101,161	127,597	158,079	30,482
300	Professional Services	500	5,400	500	3,000	2,500
400	Property Services	0	419	0	0	0
500	Other Services	0	71	0	0	0
600	Supplies	7,000	6,183	7,000	8,000	1,000
700	Equipment	0	192	0	0	0
800	Other	0	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		490,841	452,256	512,311	563,330	51,019

Special Ed Instruction		Function 1201				
For Fiscal Year:		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
500	Other Services	161,422	81,276	142,686	195,488	52,802
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		161,422	81,276	142,686	195,488	52,802

Reg Instruction- SECONDARY		Function 1101 & 1301 -31				
For Fiscal Year:		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
500	Tuition out Expense (7-12)	746,012	839,859	861,250	1,049,000	187,750
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		746,012	839,859	861,250	1,049,000	187,750

Co- Curricular ELO		Function 1501				
For Fiscal Year:		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		0	0	0	0	0

Total of Instruction		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		1,518,421	1,502,576	1,652,115	1,930,954	278,839

Student Support Services

Guidance

For Fiscal Year:

		Function 2120		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	20,227	22,404	21,008	24,409	3,401
200	Benefits	2,354	2,195	4,335	4,789	454
600	Supplies	500	563	750	500	(250)
700	Equipment	250	0	0	0	0
800	Other	0	0	0	0	0
		23,331	25,162	26,093	29,698	3,605

Health

For Fiscal Year:

		Function 2132		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	23,586	18,762	30,984	29,688	(1,296)
200	Benefits	11,149	2,228	6,658	8,185	1,527
500	Other Services	0	0	31,277	31,125	(152)
600	Supplies	500	138	500	0	(500)
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
		35,235	21,128	69,419	68,998	(421)

Student Support

For Fiscal Year:

		Function 2190		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
300	Professional Services	250	0	0	0	0
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	500	459	250	500	250
700	Equipment	0	280	0	0	0
800	Other	0	0	0	0	0
		750	739	250	500	250

Total of Student Support

59,316	47,029	95,762	99,196	3,434
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Improvement of Instructional Support

Professional Development

For Fiscal Year:

		Function 2212				
		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	1,500	3,000	1,500	3,000	1,500
200	Benefits	7,115	2,297	7,115	7,000	(115)
300	Professional Services	4,000	14,358	4,000	10,000	6,000
400	Property Services	0	0	0	0	0
500	Other Services	18,456	17,099	15,498	17,208	1,710
		31,071	36,753	28,113	37,208	9,095

Library

For Fiscal Year:

		Function 2222				
		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	7,197	7,125	7,269	7,675	406
200	Benefits	1,246	656	1,252	1,289	37
500	Other Services	0	300	0	300	300
600	Supplies	1,750	1,435	1,750	1,750	0
700	Equipment/Software	300	61	300	0	(300)
800	Other	0	0	0	0	0
		10,493	9,576	10,571	11,014	443

Technology

For Fiscal Year:

		Function 2230				
		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
400	Repairs/Maint	0	3,026	0	3,000	3,000
500	SU Assessment	46,701	41,817	39,527	42,809	3,282
600	Supplies	0	376	0	500	500
700	Hardware/Sftware	1,000	0	1,000	1,000	0
800	Other	0	0	0	0	0
		47,701	45,219	40,527	47,309	6,782

General Admin

For Fiscal Year:

		Function 2311-2315				
		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	3,000	2,080	3,000	2,500	(500)
200	Benefits	150	60	150	0	(150)
300	Professional Services	8,000	8,000	10,000	10,000	0
400	Property Services	0	0	0	0	0
500	Other Services	3,250	2,924	3,250	3,250	0
600	Supplies	0	1,797	0	0	0
800	Other	0	175	0	0	0
		14,400	15,036	16,400	15,750	(650)

Total of Instructional Support

		103,665	106,584	95,611	111,281	15,670
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Administrative Function

Superintendent Office

For Fiscal Year:

		Function 2320		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
300	Professional Services	38,971	36,063	33,615	50,842	17,227
		38,971	36,063	33,615	50,842	17,227

Principal's Office

For Fiscal Year:

		Function 2410		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	105,566	111,457	112,776	117,029	4,253
200	Benefits	49,080	44,532	44,614	50,192	5,578
300	Professional Services	0	875	2,500	2,500	0
500	Other Services	750	612	750	750	0
600	Supplies	750	2,920	750	2,500	1,750
700	Equipment	0	0	0	0	0
800	Other	750	654	750	750	0
		156,896	161,050	162,140	173,721	11,581

Fiscal Operations

For Fiscal Year:

		Function 2520		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
300	Professional Services	0	144	1,000	500	(500)
500	Other Services	40,576	37,218	31,389	34,031	2,642
600	Supplies	0	27	0	0	0
800	Other	6,000	7,602	13,000	23,750	10,750
		46,576	44,991	45,389	58,281	12,892

Total of Administration Functions

		242,443	242,105	241,144	282,844	41,700
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Operations

For Fiscal Year:

		Function 2610		30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	29,395	13,285	17,581	23,779	6,198
200	Benefits	8,684	1,256	2,577	2,998	421
300	Professional Services	3,000	5,342	3,000	3,000	0
400	Property Services	19,600	21,175	19,600	11,500	(8,100)
500	Other Services	13,000	11,274	13,000	11,500	(1,500)
600	Supplies	28,000	32,944	28,000	33,000	5,000
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
		101,679	85,275	83,758	85,777	2,019

Equipment

For Fiscal Year:

		Function 2640 / 2660				
		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
400	Property Services	2,500	781	55,553	11,000	(44,553)
		2,500	781	55,553	11,000	(44,553)

Transportation

For Fiscal Year:

		Function 2711/2716				
		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
300	Professional Services	32,390	37,595	34,133	41,581	7,448
500	Other Services	1,000	1,916	1,000	2,000	1,000
		33,390	39,510	35,133	43,581	8,448

Total of Operation/Transport

137,569	125,567	174,444	140,358	(34,086)
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Food Service

For Fiscal Year:

		Function 3120				
		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
300	Professional Services	46,968	36,870	33,329	47,961	14,632
		46,968	36,870	33,329	47,961	14,632

Long Term Debt

For Fiscal Year:

		Function 5100				
		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
800	Interest	0	0	0	0	0
900	Principal	0	0	0	0	0
		0	0	0	0	0

Transfers

For Fiscal Year:

		Function 5230				
		30-Jun-23	30-Jun-23	30-Jun-24	30-Jun-25	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
900	Other	0	0	0	0	0
		0	0	0	0	0

Grand Totals

2,108,382	2,060,732	2,292,405	2,612,594	320,189
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2,108,382	2,060,732	2,292,405	2,612,594	320,189
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FY25 Cost Drivers**\$187,750 1.) Outgoing Tuition: 47 Kiddos**

5 Add'l kids plus AVG Tuition up \$2K/student

\$99,591 2.) Assessments up over FY24- Driven by:

SpED-\$53K, Food Serv, Super & Trans \$39K

\$42,000 Healthcare Mix & Rate Increase**\$329,341**

103% Tuition, SU Assessment & Healthcare increases

Caledonia Central Supervisory Union Assessme

LOCAL FUNDS (1)		<u>FY22 Budget</u>	<u>FY23 Budget</u>	<u>FY24 Budget</u>	<u>FY25 Budget</u>	<u>V\$</u>	<u>Comments</u>
		<u>Peacham</u>	<u>Peacham</u>	<u>Peacham</u>	<u>Peacham</u>		
General Assess	Supt office & Board	37,906	38,971	33,615	50,842	17,227	New Assist Super Position
General Assess	Bus office/Fiscal	37,615	40,576	31,389	34,031	2,642	
Education Service:	Curriculum Dev	16,097	18,456	15,498	17,208	1,710	
Education Service:	Technology	29,845	44,701	37,527	40,809	3,282	
Education Service:	Physical Health	-	-	31,277	31,125	(152)	
Education Service:	Mental Health	-	-	-	-	-	
Education Service:	Transportation	32,900	32,390	34,133	41,581	7,448	New Butler Services Contract
Education Service:	Plant & Operations	-	-	-	-	-	
Special Ed Assess	SpED	130,608	161,422	142,686	195,488	52,802	
Food Services	Food Services	52,421	46,968	33,329	47,961	14,632	New CBA, Healthcare, Inflation of Food & Supplie:
		337,391	383,485	359,454	459,045	99,591	